



## **Mengniu Partners with Alliance for Water Stewardship to Promote Water Conservation Initiatives across the Global Dairy Industry**

(Hong Kong, 30 October 2024) – China Mengniu Dairy Company Limited and its subsidiaries (together as “Mengniu”, the “Company” or the “Group”) (Stock Code: 2319) has signed a Memorandum of Understanding (“MOU”) with the Alliance for Water Stewardship (“AWS”) during the Shanghai Sustainable Water Management Forum to enhance collaboration in facilitating AWS certification, promoting water conservation among consumers, standardizing sustainable water practices in the dairy industry, and establishing a benchmark for water management in China.

AWS is a global collaborative network that includes businesses, NGOs, and public sector organizations. Members of AWS contribute to the sustainability of local water resources by adopting and promoting a universal framework for responsible water use – the International Water Stewardship Standard, or AWS Standard. The framework drives, recognizes, and rewards exemplary water management practices.

Mengniu has been actively enhancing its water management initiatives in recent years. In 2020, the Company set a goal to achieve a 6% reduction in freshwater consumption per tonne of dairy product by 2025, compared to 2020. As of 2023, the Group has successfully reduced its water consumption per tonne of dairy product by 3.8% since 2020, resulting in annual water savings of 1,062,000 tonnes.

Meanwhile, Mengniu has achieved a series of significant milestones in water resource conservation.

- **Governance:** Mengniu’s Sustainable Development Committee oversees its water resource management initiatives. Additionally, an Energy Conservation and Emissions Reduction Working Group was established to monitor the progress of business units on both a monthly and annual basis.
- **Operations:** Mengniu has implemented the WWF Water Risk Filter tool to create water risk and watershed maps aligned with operational needs, facilitating systematic water risk management. The Group’s water conservation strategy, encapsulated in the “3U Strategy” - “Save Use”, “Recycle Use” and “Common Use” – empowers each business unit to actively identify opportunities and enhance technological innovations to reduce water consumption.
- **Certification and Standards:** Mengniu has contributed to the formulation of several national and industry water conservation standards. As a result, 27 of the

Group's entities have been recognized as water-saving enterprises. Notably, Mengniu was the first company in the domestic dairy industry to receive AWS water management certification for three of its facilities.

- **Water Footprint:** Milk Deluxe (Dream Cap), an organic pure milk product, received the first Water Footprint Verification Statement for organic pure milk in China. Additionally, Mengniu's Danyang facility also earned the first Organization Water Footprint Verification Statement in China, with the factory serving as the verification boundary.

Building on their shared commitment to sustainable water management developed over the years, Mengniu views this strategic partnership as a pivotal opportunity to enhance its water resource management practices. By closely collaborating with AWS and leveraging the unique knowledge, experiences, and strengths of both organizations, Mengniu and AWS will promote the adoption and implementation of water conservation standards in China to drive the sustainable development of dairy industry both in China and overseas.

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### **About China Mengniu Dairy Company Limited**

China Mengniu Dairy Company Limited and its subsidiaries mainly manufacture and distribute quality dairy products in China. It is one of the leading dairy product manufacturers in China, with MENGNIU as its core brand. Mengniu offers diversified products including liquid milk products, ice cream, milk formula and cheese. In March 2014, Mengniu became a Hang Seng Index constituent, making it the first blue-chip Chinese dairy product manufacturer. In 2023, Mengniu's MSCI ESG rating was elevated to AA. Mengniu is a constituent of the Hang Seng Corporate Sustainability Index, Hang Seng (Mainland and Hong Kong) Corporate Sustainability Index, Hang Seng Corporate Sustainability Benchmark Index and HSI ESG Enhanced Select Index. For more information, please visit [www.mengniuir.com](http://www.mengniuir.com).

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